

LANDRY'S ACQUIRES BUBBA GUMP SHRIMP CO. RESTAURANT CHAIN

Deal includes 32 prized locations across the globe

HOUSTON, November 8, 2010 -- Landry's announced the expansion of its restaurant lineup with the acquisition of Bubba Gump Shrimp Co., a casual dining seafood chain known for its iconic locations in major cities across the world.

Originated in California, Bubba Gump Shrimp Co. opened its first restaurant on Cannery Row in Monterey, CA in 1996. Bubba Gump Shrimp Co. has 32 restaurants primarily in tourist-oriented, highly desirable locations including iconic destinations such as Universal CityWalk - Hollywood, CA; Santa Monica Pier in California; Times Square in New York City; Navy Pier in Chicago; New Orleans' French Quarter and San Francisco's Pier 39. International locations include Bali, Hong Kong, Cancun and Tokyo among others.

The restaurant chain perfectly captures the charm and American spirit that made Paramount Pictures' "Forrest Gump" a smash hit featuring a down-home atmosphere reminiscent of the movie's setting in Alabama. Today, Bubba Gump Shrimp Co. remains the first and only theme restaurant chain based on a motion picture property.

According to Tilman J. Fertitta, Chairman, President and CEO of Landry's, "Gordon Miles and his team developed one of the most successful and profitable seafood chains in America. The business model of Bubba Gump Shrimp Co. represents high volume restaurants and specialty locations making it an ideal fit for Landry's model. The concept has a loyal following and significant brand recognition making it one of the hottest concepts in the casual family-dining restaurant industry today."

Known for outstanding seafood, the Bubba Gump Shrimp Co. makes shrimp the star, offering 19 different preparations. The menu also offers an exciting variety of fresh fish, crisp salads, fun children's meals, creative desserts and award winning ribs. Signature menu items include appetizers such as Mama Gump's Garlic Bread Basket, Bubba's Far Out Dip and the Run Across America Sampler featuring a taste of all of the appetizer favorites. Entrées like the Bucket of Boat Trash featuring fried shrimp and slipper lobster tails, Bourbon Street Mahi Mahi and Shrimp New Orleans are all equally tempting.

"I am proud of Bubba Gump's success and the accomplishments of my team over the years," said Gordon Miles, Chairman of the Board. "We know that under Tilman's and Landry's stewardship the Bubba Gump Shrimp Co. concept will continue to grow and improve."

As an industry leader, Bubba Gump Shrimp Co. generated approximately \$200 million in sales across the globe in 2009 and averages revenues of \$7.2 million per domestic unit.

Bubba Gump Shrimp Co. has received numerous industry accolades and been recognized as an American icon according to People Magazine. The company has been named one of the "Best Companies to Work For" by Chain Leader. Now, as a member of the Landry's

family, Bubba Gump Shrimp Co.'s loyal guests can rest assured that the tradition and values which have made it a guest favorite will continue.

About Landry's

Landry's is a national, diversified restaurant, hospitality and entertainment company principally engaged in the ownership and operation of high end and casual dining restaurants, primarily under the names of Rainforest Cafe, Saltgrass Steak House, Landry's Seafood House, Charley's Crab and The Chart House as well as the Signature Series: Vic & Anthony's, Brenner's Steakhouse, Grotto, LaGriglia, Pesce, Willie G's and Oceanaire. The Company is also engaged in the ownership and operation of hospitality businesses, including the Golden Nugget Hotel & Casinos in Las Vegas and Laughlin, Nevada, the Kemah Boardwalk, the San Luis Resort, Inn at the Ball Park and the Downtown Aquarium in Denver and Houston. Most recently, the company acquired the iconic West coast based Claim Jumper restaurant chain including over 40 locations across California, Arizona, Nevada, Oregon, Washington, Illinois and Wisconsin.