



GOLDEN NUGGET CLOSSES PURCHASE OF LAKE CHARLES CASINO DEVELOPMENT

HOUSTON – November 21, 2013 – Tilman J. Fertitta, owner of Golden Nugget Casinos, announced today the closing of the purchase of the Lake Charles Golden Nugget Casino Resort and Hotel currently under construction and next door to the highly successful L’Auberge Casino Resort located in Lake Charles, Louisiana. The Golden Nugget Casino Resort and Hotel holds the last gaming license issued by the state of Louisiana, and when completed, will be one of the most luxurious gaming resorts outside of the Las Vegas strip. The property, only two hours from Houston, Texas, will contain nearly 750 luxury hotel rooms and suites, an eighteen hole championship golf course, a world-class spa, retail shopping, a number of Landry’s signature restaurants, including Vic & Anthony’s Steakhouse and Grotto Italian Ristorante, an 18,000 square foot ballroom, an entertainment showroom, meeting spaces, a one-of-a-kind pool and beach front and marina and will include over 3,000 parking spaces. The Golden Nugget is expected to open in late 2014 and will offer a state of the art world-class casino with over 60 table games, a poker room, and 1,600 of the newest slot machines in the world. According to Tilman J. Fertitta, “I could not pass up the opportunity to build and operate a casino next door to my hometown. We are investing nearly \$600 million dollars in the project and plan to draw from our large South Texas and Louisiana customer base to drive business to our new resort.”

According to the property’s COO, Jim Hoskins, “Players can sign up now to join our database. In addition, we are looking to employ over 1,000 people. Check us out online for full details at GoldenNuggetLC.com.”

About Golden Nugget

Mr. Fertitta, through various wholly-owned affiliates, operates 4 Golden Nugget Hotels and Casinos which are located in Las Vegas and Laughlin, Nevada, Atlantic City, New Jersey and Biloxi, Mississippi.

Las Vegas - Winner of the AAA Four Diamond Award consecutively since 1977, the Golden Nugget Las Vegas is the most luxurious resort on the Fremont Street Experience, and consistently receives critical acclaim for exceeding customer expectations. The Golden Nugget Las Vegas now offers more than 2,400 deluxe guestrooms and suites; a high-energy casino featuring the most popular slot and video poker machines, table games, race and sports book, and poker room; nightly entertainment with master impressionist and comedian Gordie Brown; world-class restaurants such as Grotto Italian Ristorante and Vic & Anthony’s Steakhouse; a luxury spa and salon; and The Tank (rated one of the world’s top ten pools), a year-round outdoor swimming pool complete with a 200,000-gallon, live shark aquarium and H2O poolside lounge.

Atlantic City - Winner of the AAA Four Diamond award, is a premier resort destination located on the Frank S. Farley Marina and offers guests 727 beautifully remodeled rooms and suites. The entire property completed a \$150 million renovation, taking on a fresh, modern look to include a high-energy casino featuring the most popular slot and video poker machines, table games, and poker room; nightly entertainment, new bars and lounges, stylish retail offerings, as well as Landry's signature world-class restaurants such as Chart House and Vic & Anthony's Steakhouse; a luxury spa and salon; and H2O poolside lounge. Golden Nugget has further introduced first-class accommodations, exquisite dining options and fun-filled entertainment venues including Haven Nightclub, a luxurious 12,000 square foot space designed to offer a unique atmosphere unlike anything else available in Atlantic City.

Laughlin – An oasis in the desert, the Golden Nugget Laughlin is a hotel-casino located on the banks of the Colorado River, near the Arizona and California borders, in Laughlin, Nevada. The whimsical, tropical-themed resort features top-notch restaurants, comfortable guest rooms and some of the hottest gaming action in Laughlin – all accented with personalized service and hospitality that have earned the hotel and casino many accolades. Guests can bask in a tropical paradise where the intimacy and serenity of the Colorado River region meets the high-energy gaming action of Nevada. The casino features slot and video poker machines, including progressive-play machines; table games, and a complete race and sports book, which is linked to the Golden Nugget Las Vegas for the most up-to-the-minute betting lines. In addition to gaming, guests can wet their palate at several signature dining concepts featuring Harlow's, Saltgrass Steak House and Bubba Gump Shrimp Co. before partaking in the energy of Gold Diggers Nightclub.

Biloxi - Located on the Gulf of Mexico, is a premier resort destination, offering guests more than 710 rooms and suites. The entire property is undergoing a \$100 million renovation taking on a fresh, modern look to include a high-energy casino featuring the most popular slot and video poker machines, table games, and poker room; nightly entertainment, new bars and lounge, as well as Landry's signature world-class restaurants such as Morton's The Steakhouse, Bubba Gump Shrimp Co., Michael Patrick's, Lillies Asian Cuisine. Golden Nugget has further introduced first-class accommodations, exquisite dining options and fun-filled entertainment venues unlike anything else available in Biloxi, with all renovations soon to be completed.

About Landry's

Landry's, Inc. is a multinational, diversified restaurant, hospitality, gaming and entertainment company based in Houston, Texas. The company operates more than 500 high-end and casual dining establishments around the world, including well-known concepts such as Landry's Seafood, Bubba Gump Shrimp Co., Rainforest Cafe, Morton's The Steakhouse, The Oceanaire, McCormick & Schmick's Seafood, Chart House, Saltgrass Steak House, Claim Jumper and Mastro's Restaurants. Landry's also operates a group of signature restaurants, including Vic & Anthony's, Grotto, Willie G's and others. Landry's gaming division includes the renowned Golden Nugget Hotel and Casino concept, with locations in Las Vegas and Laughlin, Nev.; Atlantic City, N.J.; and Biloxi, Miss., with a fifth location coming to Lake Charles, La. in 2014. Landry's entertainment and hospitality divisions encompass popular destinations including the Galveston Island Historic Pleasure Pier, Kemah Boardwalk, Aquarium Restaurants and

other exciting attractions, coupled with deluxe accommodations throughout the Houston and Galveston area, including the luxurious San Luis Resort, Spa & Conference Center on Galveston Island. Landry's and its affiliated businesses will generate over \$2.7 billion in revenues in 2013.

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