



PRESS RELEASE

FOR IMMEDIATE RELEASE:

**LANDRY'S, INC. CONSIDERING OPTIONS TO REFINANCE
EXISTING INDEBTEDNESS**

Houston, TX – March 19, 2012 — Landry's, Inc. ("Landry's") is considering options to refinance its existing indebtedness. The Company expects to begin discussions with third parties relating to potential refinancing transactions in the near term. The Company can provide no assurance that any refinancing transactions will occur.

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